



## ST PETER'S CHURCH

### CHAILEY

ANNUAL REPORT  
and  
FINANCIAL STATEMENTS  
of the  
PAROCHIAL CHURCH COUNCIL  
for the year ended 31st December 2023

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#### **PRIEST-IN-CHARGE**

Reverend Paul Mundy (from 17<sup>th</sup> January 2021)

The address of the Church is :-

St Peter's Church,  
Chailey Green  
LEWES, BN8 4DA

#### **PRIMARY BANKERS**

The PCC banks primarily with :-

CAF BANK Limited  
Kings Hill, West Malling, Kent, ME19 4TA.

#### **INDEPENDENT EXAMINER**

The independent examiner is :

Mr Christopher Pexton  
Bebbies, Chartered Accountants  
9 Bonhill Street  
LONDON EC2A 4DJ

## CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR 2023

### Administrative information

St Peter's Church is situated on Chailey Green, near Lewes. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Priest-in-Charge, at St Peter's Church, Chailey Green, LEWES, BN8 4DA.

The parish is a charity but is exempted from registering with the Charity Commission within the meaning of the Charities Act 2011.

During the year the following served as members of the Parochial Church Council (PCC)

Priest-in-Charge:	Rev'd Paul Mundy (from 17 <sup>th</sup> January 2021)	
Wardens:	Mrs Bea Annis Mr Paul Corver	
Elected members:	Mr Jonny Annis	(until 2026)
	Mrs Kirstine Bowen	(until 2025)
	Mrs MaryJane Corver	(until 2026)
	Mrs Brenda Ford	(until 2026)
	Mr Christopher James – Secretary	(until 2026)
	Mr Peter Martin	(until 2024)
	Mr Anthony Meadows <sup>1</sup> – Treasurer	(until 2026)
	Mrs Christine Peskett	(until 2026)
	Mr John Smith	(until 2026)
	Mrs Sarah Tillard <sup>1</sup>	(until 2026)
	Mrs Teresa Wenban	(until 2026)
Co-opted members:	Mrs Jane Von der Becke	(from 20/07/2023)

<sup>1</sup>denotes Representative on the Deanery Synod

### Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of ex-officio members (the Priest-in-Charge), the churchwardens, the members of the Deanery Synod, and 8 members of the church, who are elected at the Annual Parochial Church Meeting (APCM), and up to two members co-opted.

The PCC is responsible for a wide range of matters affecting the parish, and in their capacity as trustees, members of the PCC are responsible for the stewardship of funds, the appropriate accounting and reporting of parish finances, and compliance with legislation applying to health and safety, disability, and child protection. New members are given a copy of the book 'A Handbook for Churchwardens and Parochial Church Councillors'. Information about the roles of members and officers of the PCC is downloaded from the Diocese website and circulated as appropriate and when necessary.

Mrs Teresa Wenban has been employed as the Parish Administrator from 1 April 2012. Mrs MaryJane Corver was appointed to the position of Child Protection Officer from 3 June 2017 until 20 July 2023 when she was replaced by Mrs Jane Von der Becke, with responsibility for ensuring that a Disclosure and Barring Service search (previously the Criminal Records Bureau) is conducted on all those who work with children and vulnerable adults on the church's behalf. Mrs Christine Peskett was appointed electoral officer on 27 April 2014.

The PCC has one sub-committee, the *Standing Committee*. This is the only committee required by law and has power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.

## **CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2023 (continued)**

### **Objectives and Activities**

The primary objective of St. Peter's PCC is to live out and declare the Gospel of our Lord Jesus Christ, and to manifest the love of God in the world, according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting in the ecclesiastical parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical.

The main objectives of the PCC are:

- To develop links in the wider community
- To support and educate the young in the Christian faith
- To maintain the church building

In working to achieve these objectives, the PCC has initiated the following activities during the year:

- Possums Group
- 100 Club
- Quiz Night
- Monthly Lunch Club
- Two Craft Fairs
- Pastoral Care Fund
- Christmas Fair
- Wine Tasting
- Jumble Sale
- Christmas Cracker Concert

### **Achievements and Performance**

Church attendance

There are 96 (2022: 91) parishioners on the Church Electoral Roll, 16 (2022: 28) of whom are not resident within the parish. The average weekly attendance, counted during the month of October, was 45 (2022: 40) but this number increased at festivals.

*Review of the year*

The full PCC met 7 times during the year, with an average attendance of 89.0%. The Standing Committee met as required in between meetings.

The fund raising initiative, which commenced in 2010, has been even more successful during 2023 following the relaxation of Government restrictions and contributed an additional £9,734 (2022: £9,435) to Church unrestricted funds. The individual events are as shown above.

Contributions to the Friends of St. Peter's ("FOSP") amounted to £1,314 (2022: £1,290) during the year. The balance at 31 December was £NIL (2022: £402). Following the completion of Phase II reordering, a further £1,716 (2022: £4,806) was transferred to the Church Improvement Fund as decided by the PCC. The Chairman of FOSP resigned after Easter 2018, and as none of the existing Committee were willing to continue, the Committee was disbanded, and as a consequence the administration and activities previously undertaken by FOSP, are now undertaken by the PCC.

The Pastoral Care Fund was initiated in January 2021, and has this year raised £7,664 (2022: £6,495) including Gift Aid, and £3,118 was granted during 2023 (2022: £1,488). It is recognised that it takes time for families to start using the fund.

Since October 2021 the PCC has been sharing one-third of the salary costs and expenses of an Interparish Worker between the Parishes of Barcombe and Newick until 1<sup>st</sup> September 2022, when the salary costs and expenses were shared equally between the Parishes of Newick and Chailey. The Diocese of Chichester made a grant of £11,000 in 2021 towards the funding of this until such time as St. Peter's can fully cover the costs of our share of this initiative, and further grants totaling £7,500 are expected.

## **CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2023 (continued)**

### **Financial Review**

Income on unrestricted funds decreased by £3,860 less than in 2022 (2022: increase £16,262) and expenditure on unrestricted funds was £3,664 more than in 2022 (2022: £6,980). A surplus of £6,161 (2022: surplus £13,685) was recorded. The Parish Contribution (including insurance) paid in 2023 was increased by £1,568 (2022: increase of £89), expenditure on normal running costs for the church and parish also increased. The balance on the General Fund at the beginning of the year was a surplus of £25,950, and there was a surplus in 2023 of £6,161 (2022: surplus £13,685) before a transfer to Restricted Funds of £7,320 (2022: Transfer to £18), leaving £24,791 (2022: £25,950) surplus of General Fund to be carried forward. Strenuous efforts will need to be continued in 2024 and future years to keep the unrestricted funds in surplus by increased giving and additional fund raising. The appointment of a Non-Stipendiary Minister during 2010 enabled the full amount of the Parish contribution to be offered in 2012, 2013, 2014, 2015, 2016, 2017 and 2018, prior to the commencement of the Interregnum which ended in January 2021.

The restricted fund known as Friends of St. Peter's Church was launched in June 2007. The fund may only be used for the maintenance and repair of the fabric of St. Peter's Church. Income recorded in 2023 was £1,314 (2022: £1,290).

During 2023, donations of £7,900 (2022: £9,098) were received. A Faculty was granted by the Diocese in January 2014 for the provision of a disabled toilet, refreshment facility and other improvements at the Church and a tender of £165,000 excluding VAT was accepted. Fund raising included a Gift Day held in 2014. Building work commenced on 8<sup>th</sup> September 2014 and continued into 2015 when the initial work was completed. During 2017 Phase II of the Church improvements was initiated, with the proposal to improve the heating system, removal of further pews and the creation of a Meeting Room. Application for a Faculty was made to the Diocese in August 2017. Fund raising has continued, and a Gift Day was held in the afternoon of 31<sup>st</sup> March 2018.

Following on from August 2017, the DAC and other interested parties made submissions to the Diocese Registrar on a number of points, and the application for a Faculty was amended to incorporate the objections from The Victorian Society and English Heritage. The Faculty was advertised for public objections, and one member of the regular congregation entered a formal objection. Instead of this objection being handled by correspondence and email, the objector insisted on an oral hearing, and a Consistory Court Hearing was then held in the Church on 23<sup>rd</sup> November 2018. The Deputy Chancellor finally handed down his judgement on 18<sup>th</sup> January 2019, granting the Faculty unamended, with the proviso that the Party Opponent (Objector) be held responsible for those additional costs arising from his unreasonable conduct by insisting on an oral hearing. The work on Phase II which was previously due to start on 20<sup>th</sup> April 2020 had to be delayed due to Coronavirus pandemic, and the building works started 7<sup>th</sup> September 2020 and were finally completed in early February 2021.

During the early part of 2022 the laminate flooring started to de-laminate and has continued to deteriorate. A decision was made in early December 2023 to replace the main area of delamination with plywood as a safety measure before Christmas. The PCC has taken professional advice as to the cause of delamination, and how a long term solution can be achieved.

Expenditure on producing the parish magazine, Chailey News was £10,282 (2022: £9,468). After income from advertising, a grant of £2,000 from Chailey Parish Council towards running costs, some donated income, and a transfer from Unrestricted Funds of £1,346 (2022: transfer from £900), a balance of £NIL (2022: £3) was carried forward.

The salary of the Parish Administrator was financed from Unrestricted Funds.

The total operating deficit in 2023 was £6,439 (2022: surplus of £13,736) and a deficit of £2,376 (2022: surplus of £7,970) after accounting for gains of £4,063 (2022: loss of £5,766) on the re-valuation of investments at 31<sup>st</sup> December.

### **Reserves Policy**

It is PCC policy to seek to maintain a balance on Unrestricted Funds that equates approximately to six months' worth of unrestricted payments as contingency against unforeseen situations. In view of the depletion of the unrestricted General Fund in 2009, a stewardship campaign was initiated in September 2010, and the success of this, together with other fund raising initiatives which continue, resulted in the Reserves Policy being maintained in previous years until 31<sup>st</sup> December 2017, but this is not currently possible but it is hoped to reinstate the Reserves policy in the future.

It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the COIF Investment Fund, and the CBF Church of England Deposit Fund.

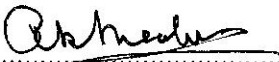
**CHAILEY PAROCHIAL CHURCH COUNCIL  
ANNUAL REPORT for 2023 (continued)**

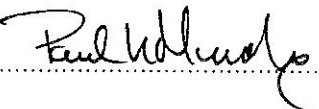
**Future Plans**

In 2024 and subsequent years, the PCC hopes to build on the initiatives undertaken in 2021. In particular, activities relating to:-

- Sunday School and Children
- Mission and outreach
- Social activities – reaching the local community
- Other improvements are planned

Signed on behalf of the PCC, by

Treasurer.....   
Mr A K Meadows

PCC Chairman.....   
Rev. P Mundy

Date: 6 April 2024

## INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST. PETER'S CHURCH, CHAILEY

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2023, which are set out on pages 6 to 13.

### **Respective responsibilities of the PCC and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under the Regulations and section 145 of the Charities Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

### **Basis of this report**

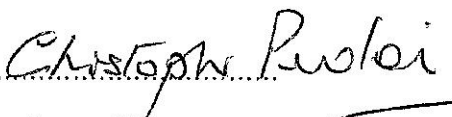
My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention, which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 8 April 2024

Christopher Pexton FCA  
Bebbies, Chartered Accountants, 9 Bonhill Street  
LONDON EC2A 4DJ

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year to 31 December 2023

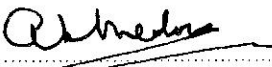
	Note	2023				2022			<b>TOTAL FUNDS</b> 2022 £
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>FUNDS</b> 2023 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	
<b>INCOME</b>									
Donations and legacies	2(a)	41,862	18,281	-	60,143	47,337	11,039	-	58,376
Trading activities	2(b)	13,786	10,325	-	24,111	12,716	9,962	-	22,678
Investment income	2(c)	1,890	65	68	2,023	1,345	11	67	1,423
<b>TOTAL INCOME</b>		<b>57,538</b>	<b>28,671</b>	<b>68</b>	<b>86,277</b>	<b>61,398</b>	<b>21,012</b>	<b>67</b>	<b>82,477</b>
<b>EXPENDITURE</b>									
Raising funds	3(a)	2,929	58	-	2,987	1,859	-	-	1,859
Charitable activities	3(b)	48,448	39,879	1,402	89,729	45,854	22,856	(1,828)	66,882
Trading activities	3(c)	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>		<b>51,377</b>	<b>39,937</b>	<b>1,402</b>	<b>92,716</b>	<b>47,713</b>	<b>22,856</b>	<b>(1,828)</b>	<b>68,741</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>6,161</b>	<b>(11,266)</b>	<b>(1,334)</b>	<b>(6,439)</b>	<b>13,685</b>	<b>(1,844)</b>	<b>1,895</b>	<b>13,736</b>
Fund transfers		(7,320)	7,320	-	-	(18)	18	-	-
		(1,159)	(3,946)	(1,334)	(6,439)	13,667	(1,826)	1,895	13,736
<b>OTHER RECOGNISED GAINS</b>									
Gains/(Losses) on revaluation of investments		-	-	4,063	4,063	-	-	(5,766)	(5,766)
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,159)</b>	<b>(3,946)</b>	<b>2,729</b>	<b>(2,376)</b>	<b>13,667</b>	<b>(1,826)</b>	<b>(3,871)</b>	<b>7,970</b>
<b>RECONCILIATION OF FUNDS</b>									
Total Funds brought forward at 1 January 2023		25,950	20,152	32,376	78,478	12,283	21,978	36,247	70,508
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>24,791</b>	<b>16,206</b>	<b>35,105</b>	<b>76,102</b>	<b>25,950</b>	<b>20,152</b>	<b>32,376</b>	<b>78,478</b>

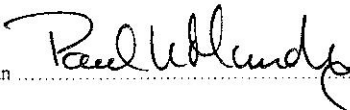
**CHAILEY PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investments	5	<u>47,309</u>	<u>43,246</u>
<b>CURRENT ASSETS</b>			
Debtors	6	21,298	16,128
Short term deposits		16,763	16,763
Cash at bank		<u>29,118</u>	<u>36,556</u>
		67,179	69,447
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	7	38,386	34,215
<b>NET CURRENT ASSETS</b>		<u>28,793</u>	<u>35,232</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>76,102</u>	<u>78,478</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>76,102</u>	<u>78,478</u>
<b>FUNDS</b>			
Unrestricted	8	24,791	25,950
Restricted	9	16,206	20,152
Endowment	10	35,105	32,376
<b>TOTAL FUNDS</b>		<u>76,102</u>	<u>78,478</u>

Approved by the Parochial Church Council on 13th March 2024 and signed on its behalf by :-

  
 Treasurer .....  
 Mr A K Meadows

  
 PCC Chairman .....  
 Rev P Mundy

The notes on pages 7 to 13 form part of these accounts



**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year to 31 December 2023**

**1 ACCOUNTING POLICIES**

**1(a) Accounting Convention**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which continue to be shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**1(b) Funds**

Funds held by the PCC are :-

- Unrestricted funds* - general funds that can be used for PCC ordinary purposes.
- Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects
- Restricted funds* - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.
- Endowment funds* - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

**1(c) Incoming Resources**

All incoming resources are accounted for gross.

- Voluntary income* - Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due.
- Investment income* - Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- All other income* - All other income is recognised when it is receivable.
- Gains and losses on investments* - Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

**1(d) Resources Expenses**

Resources expenses are accounted for on an accruals basis and are accounted for gross.

- Grants* - Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.
- Church activities* - The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operations (though not legal) liability and is shown as a creditor in the balance sheet. Expenditure on church activities includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs* - These include those costs associated with meeting the constitutional and statutory requirement of the PCC and include the independent examination fees.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned based on an estimated usage.

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2023**

1(e) **Fixed Assets**

*Tangible fixed assets.*

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time).

For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1 January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

*Investments.*

Investments are valued at market value at 31 December 2023

**2 ANALYSIS OF INCOME AND ENDOWMENTS**

	2023				2022			
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £
2(a) Donations and legacies								
Planned giving	25,306	-	-	25,306	24,562	-	-	24,562
Collections (open plate)	1,957	985	-	2,942	1,492	327	-	1,819
Donations	7,900	2,242	-	10,142	9,098	1,638	-	10,736
Legacies	-	-	-	-	2,240	-	-	2,240
Church Improvement Fund	-	-	-	-	-	-	-	-
Uckfield Deanery Fund	-	-	-	-	-	-	-	-
Pastoral Care Fund donations	-	6,281	-	6,281	-	5,742	-	5,742
Youth Worker Donations	-	6,975	-	6,975	-	1,597	-	1,597
Interparish Worker Grant	-	-	-	-	-	-	-	-
Thomas Thompsett Foundation	-	-	-	-	-	875	-	875
Tax refunds	6,699	1,798	-	8,497	9,945	860	-	10,805
	<u>41,862</u>	<u>18,281</u>	<u>-</u>	<u>60,143</u>	<u>47,337</u>	<u>11,039</u>	<u>-</u>	<u>58,376</u>
2(b) Trading activities								
Fund-raising	9,734	1,405	-	11,139	9,435	1,434	-	10,869
Pete's Pantry	-	-	-	-	-	-	-	-
Toddler Group	-	-	-	-	-	-	-	-
Parochial Fees	4,052	-	-	4,052	3,281	-	-	3,281
Parish magazine	-	8,920	-	8,920	-	8,528	-	8,528
	<u>13,786</u>	<u>10,325</u>	<u>-</u>	<u>24,111</u>	<u>12,716</u>	<u>9,962</u>	<u>-</u>	<u>22,678</u>
2(c) Investment income								
Dividends and interest	1,890	65	68	2,023	1,345	11	67	1,423
	<u>1,890</u>	<u>65</u>	<u>68</u>	<u>2,023</u>	<u>1,345</u>	<u>11</u>	<u>67</u>	<u>1,423</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>57,538</u>	<u>28,671</u>	<u>68</u>	<u>86,277</u>	<u>61,398</u>	<u>21,012</u>	<u>67</u>	<u>82,477</u>

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2023**

**3 ANALYSIS OF EXPENDITURE**

	<b>2023</b>				<b>2022</b>			
	Unrestricted	Restricted	Endowment	<b>TOTAL</b>	Unrestricted	Restricted	Endowment	<b>TOTAL</b>
	Funds	Funds	Funds	<b>FUNDS</b>	Funds	Funds	Funds	<b>FUNDS</b>
	£	£	£	£	£	£	£	£
3(a) Raising funds								
Uckfield Deanery Fund	-	58	-	58	-	-	-	-
Stewardship costs	-	-	-	-	-	-	-	-
Major fabric costs	-	-	-	-	-	-	-	-
Fund-raising expenses	2,929	-	-	2,929	1,859	-	-	1,859
	<u>2,929</u>	<u>58</u>	<u>-</u>	<u>2,987</u>	<u>1,859</u>	<u>-</u>	<u>-</u>	<u>1,859</u>
3(b) Charitable activities								
Missionary and charitable giving:								
Church overseas :								
- missionary societies	-	-	-	-	-	-	-	-
- relief and development agencies	-	1,144	-	1,144	-	82	-	82
Home missions and other								
Church Societies	-	-	-	-	-	-	-	-
Secular charities	-	432	-	432	-	648	-	648
Pastoral Care Fund donations	-	3,118	-	3,118	-	1,488	-	1,488
Ministry costs :								
Diocesan Parish Contribution	14,833	-	-	14,833	13,265	-	-	13,265
Other ministry costs	10,562	-	-	10,562	5,683	-	-	5,683
Church running expenses	6,532	-	-	6,532	4,314	136	-	4,450
Church maintenance (routine)	2,715	-	-	2,715	5,191	-	-	5,191
Church - Major repairs & fabric costs	-	8,612	-	8,612	-	4,806	-	4,806
Upkeep of churchyards	2,376	-	1,402	3,778	6,087	-	(1,828)	4,259
Upkeep of services	9,418	34	-	9,452	9,659	-	-	9,659
Youth work, training and mission	854	-	-	854	657	-	-	657
Youth Worker costs	-	3,546	-	3,546	-	-	-	-
Interparish Worker	-	11,600	-	11,600	-	4,996	-	4,996
Thomas Thompsctt Foundation	-	375	-	375	-	500	-	500
100 Club expenses	-	736	-	736	-	732	-	732
Parish magazine	484	10,282	-	10,766	356	9,468	-	9,824
Independent examination fee	674	-	-	674	642	-	-	642
	<u>48,448</u>	<u>39,879</u>	<u>1,402</u>	<u>89,729</u>	<u>45,854</u>	<u>22,856</u>	<u>(1,828)</u>	<u>66,882</u>
3(c) Trading activities								
Other costs	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>51,377</u>	<u>39,937</u>	<u>1,402</u>	<u>92,716</u>	<u>47,713</u>	<u>22,856</u>	<u>(1,828)</u>	<u>68,741</u>

**4 STAFF COSTS**

**2023**

**2022**

4(a) Wages and salaries 11,781 11,094

During the year the PCC employed a Director of Music and a part time Parish Administrator.

4(b) Payments to PCC members

During the year there were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

**CHAILEY PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year to 31 December 2023**

**5 INVESTMENT ASSETS**

		<u>2023</u>	<u>2022</u>
		£	£
	Market value 1 January 2023	43,246	49,012
	Disposals at carrying value	-	-
	Net Gains/(Loss) on revaluation	<u>4,063</u>	<u>(5,766)</u>
	Market value 31 December 2023	<u>47,309</u>	<u>43,246</u>
		£	£
	CBF Investment Fund 1,984 units	44,848	40,992
	COIF Investment Fund 124 units	<u>2,461</u>	<u>2,254</u>
		<u>47,309</u>	<u>43,246</u>

**6 DEBTORS**

		<u>2023</u>	<u>2022</u>
		£	£
	Debtors, prepayments and accrued income	11,656	12,567
	Tax recoverable	<u>9,642</u>	<u>3,561</u>
		<u>21,298</u>	<u>16,128</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		<u>2023</u>	<u>2022</u>
		£	£
	Creditors for goods and services	36,465	29,620
	Accruals of utility and other costs	674	642
	Deferred income	<u>1,247</u>	<u>3,953</u>
		<u>38,386</u>	<u>34,215</u>

**8 UNRESTRICTED FUNDS**

2023						
	Balance at		Movements in Resources			Balance at
	1 January		Expended	Transfers	Gains	31 Dec
	2023	Incoming	£	£	£	2023
	£	£	£	£	£	£
General Fund	25,950	57,538	51,377	(7,320)	-	24,791
	<u>25,950</u>	<u>57,538</u>	<u>51,377</u>	<u>(7,320)</u>	-	<u>24,791</u>
2022						
	Balance at		Movements in Resources			Balance at
	1 January		Expended	Transfers	Gains	31 Dec
	2022	Incoming	£	£	£	2022
	£	£	£	£	£	£
General Fund	12,283	61,398	47,713	(18)	-	25,950
	<u>12,283</u>	<u>61,398</u>	<u>47,713</u>	<u>(18)</u>	-	<u>25,950</u>

**CHAILEY PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year to 31 December 2023**

**9 RESTRICTED FUNDS**

	2023					
	Balance at	Movements in Resources				Balance at
	1 January	Incoming	Expended	Transfers	Gains	31 Dec
	2023	£	£	£	£	2023
Charitable Collections Fund	303	1,576	1,576	(303)	-	-
Bellringers' Fund	146	132	-	-	-	278
Chailey News Fund	3	8,933	10,282	1,346	-	-
100 Club	178	1,405	736	(619)	-	228
Church Improvement Fund	-	-	8,612	8,612	-	-
Uckfield Deanery Fund	650	-	58	-	-	592
Pastoral Care Fund	11,672	7,664	3,118	-	-	16,218
Interparish Worker	4,826	-	11,600	-	-	(6,774)
Children, Families and Youth Work	1,597	6,975	3,546	-	-	5,026
Thomas Thompsett Foundation Charity	375	-	375	-	-	-
Choir Fund	-	672	34	-	-	638
Friends of St.Peter's Church Fund	402	1,314	-	(1,716)	-	-
	<b>20,152</b>	<b>28,671</b>	<b>39,937</b>	<b>7,320</b>	<b>-</b>	<b>16,206</b>

	2022					
	Balance at	Movements in Resources				Balance at
	1 January	Incoming	Expended	Transfers	Gains	31 Dec
	2022	£	£	£	£	2022
Charitable Collections Fund	454	730	730	(151)	-	303
Bellringers' Fund	221	61	136	-	-	146
Chailey News Fund	41	8,530	9,468	900	-	3
100 Club	207	1,434	732	(731)	-	178
Church Improvement Fund	-	-	4,806	4,806	-	-
Uckfield Deanery Fund	650	-	-	-	-	650
Pastoral Care Fund	6,665	6,495	1,488	-	-	11,672
Interparish Worker	9,822	-	4,996	-	-	4,826
Children, Families and Youth Work	-	1,597	-	-	-	1,597
Thomas Thompsett Foundation Charity	-	875	500	-	-	375
Friends of St.Peter's Church Fund	3,918	1,290	-	(4,806)	-	402
	<b>21,978</b>	<b>21,012</b>	<b>22,856</b>	<b>18</b>	<b>-</b>	<b>20,152</b>

**10 ENDOWMENT FUNDS**

	2023					
	Balance at	Movements in Resources				Balance at
	1 January	Incoming	Expended	Transfers	Gains/	31 Dec
	2023	£	£	£	(Losses)	2023
St. Peter's Fabric Fund (note i)	-	-	-	-	-	-
St. John's Capital Fund (note ii)	30,935	-	-	-	2,729	33,664
Churchyard Endowment Fund (note iii)	-	-	1,127	-	1,127	-
Pownall Churchyard Fund (note iii)	1,441	68	275	-	207	1,441
	<b>32,376</b>	<b>68</b>	<b>1,402</b>	<b>-</b>	<b>4,063</b>	<b>35,105</b>

	2022					
	Balance at	Movements in Resources				Balance at
	1 January	Incoming	Expended	Transfers	Gains/	31 Dec
	2022	£	£	£	(Losses)	2022
St. Peter's Fabric Fund (note i)	-	-	-	-	-	-
St. John's Capital Fund (note ii)	34,805	-	-	-	(3,870)	30,935
Churchyard Endowment Fund (note iii)	-	-	(1,599)	-	(1,599)	-
Pownall Churchyard Fund (note iii)	1,442	67	(229)	-	(297)	1,441
	<b>36,247</b>	<b>67</b>	<b>(1,828)</b>	<b>-</b>	<b>(5,766)</b>	<b>32,376</b>

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2023**

**10 ENDOWMENT FUNDS (continued)**

- (i) St. Peter's Fabric Fund was an expendable endowment. Both the income and the capital could only be spent on the fabric and maintenance of St. Peter's Church.
- (ii) The capital consists of the former church building known as 'St. John's'. Although this is an expendable endowment, it is assumed that the monies can only be used for a project of some substance.
- (iii) These are two permanent endowments. The income may only be spent on the maintenance of the churchyard. The Churchyard Endowment Fund was fully expended during the year.

**11 ANALYSIS OF NET ASSETS BY FUND**

	<b>2023</b>			<b>TOTAL</b>
	Unrestricted	Restricted	Endowment	
	£	£	£	£
Fixed assets - Investments	-	-	47,309	47,309
Current assets	58,645	20,738	(12,204)	67,179
Current liabilities	(33,854)	(4,532)	-	(38,386)
<b>Fund Balances</b>	<b>24,791</b>	<b>16,206</b>	<b>35,105</b>	<b>76,102</b>

	<b>2022</b>			<b>TOTAL</b>
	Unrestricted	Restricted	Endowment	
	£	£	£	£
Fixed assets - Investments	-	-	43,246	43,246
Current assets	48,654	31,663	(10,870)	69,447
Current liabilities	(22,704)	(11,511)	-	(34,215)
<b>Fund Balances</b>	<b>25,950</b>	<b>20,152</b>	<b>32,376</b>	<b>78,478</b>