



ST PETER'S CHURCH
CHAILEY

ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2022

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PRIEST-IN-CHARGE

Reverend Paul Mundy (from 17th January 2021)

The address of the Church is :-

St Peter's Church,
Chailey Green
LEWES, BN8 4DA

PRIMARY BANKERS

The PCC banks primarily with :-

CAF BANK Limited
Kings Hill, West Malling, Kent, ME19 4TA.

INDEPENDENT EXAMINER

The independent examiner is :

Mr Christopher Pexton
Bebbies, Chartered Accountants
9 Bonhill Street
LONDON EC2A 4DJ

CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR 2022

Administrative information

St Peter's Church is situated on Chailey Green, near Lewes. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Priest-in-Charge, at St Peter's Church, Chailey Green, LEWES, BN8 4DA.

The parish is a charity but is exempted from registering with the Charity Commission within the meaning of the Charities Act 2011.

During the year the following served as members of the Parochial Church Council (PCC)

Priest-in-Charge:	Rev'd Paul Mundy (from 17 th January 2021)	
Wardens:	Mrs Christine Peskett Mrs Teresa Wenban	
Elected members:	Mrs Kirstine Bowen	(until 2025)
	Mrs MaryJane Corver	(until 2023)
	Mr Paul Corver	(until 2023)
	Mrs Brenda Ford	(until 2023)
	Mr Christopher James – Secretary	(until 2023)
	Mr Charles Kemp	(resigned 18/07/22)
	Mr Peter Martin	(until 2024)
	Mr Anthony Meadows ¹ – Treasurer	(until 2023)
	Mr John Smith	(until 2025)
	Mrs Sarah Tillard ¹	(until 2023)

¹denotes Representative on the Deanery Synod

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of ex-officio members (the Priest-in-Charge), the churchwardens, the members of the Deanery Synod, and 8 members of the church, who are elected at the Annual Parochial Church Meeting (APCM), and up to two members co-opted.

The PCC is responsible for a wide range of matters affecting the parish, and in their capacity as trustees, members of the PCC are responsible for the stewardship of funds, the appropriate accounting and reporting of parish finances, and compliance with legislation applying to health and safety, disability, and child protection. New members are given a copy of the book 'A Handbook for Churchwardens and Parochial Church Councillors'. Information about the roles of members and officers of the PCC is downloaded from the Diocese website and circulated as appropriate and when necessary.

Mrs Teresa Wenban has been employed as the Parish Administrator from 1 April 2012. Mrs MaryJane Corver was appointed to the position of Child Protection Officer from 3 June 2017, with responsibility for ensuring that a Disclosure and Barring Service search (previously the Criminal Records Bureau) is conducted on all those who work with children and vulnerable adults on the church's behalf. Mrs Christine Peskett was appointed electoral officer on 27 April 2014.

The PCC has one sub-committee, *the Standing Committee*. This is the only committee required by law and has power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.

CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2022 (continued)

Objectives and Activities

The primary objective of St. Peter's PCC is to live out and declare the Gospel of our Lord Jesus Christ, and to manifest the love of God in the world, according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting in the ecclesiastical parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical.

The main objectives of the PCC are:

- To develop links in the wider community
- To support and educate the young in the Christian faith
- To maintain the church building

In working to achieve these objectives, the PCC has initiated the following activities during the year:

- Possums Group
- Free@4
- 100 Club
- Quiz Night
- Monthly Lunch Club
- Two Craft Fairs
- Pastoral Care Fund
- Magic Lantern Show
- Barn Dance
- Open Garden at Northfields

Achievements and Performance

Church attendance

There are 91 (2021: 94) parishioners on the Church Electoral Roll, 28 (2021: 27) of whom are not resident within the parish. The average weekly attendance, counted during the month of October, was 40 (2021: 55) but this number increased at festivals.

Review of the year

The full PCC met 7 times during the year, with an average attendance of 81.0%. The Standing Committee met as required in between meetings.

The fund raising initiative, which commenced in 2010, has been even more successful during 2022 following the relaxation of Government restrictions and contributed an additional £9,435 (2021: £5,563) to Church unrestricted funds. The individual events are as shown above.

Contributions to the Friends of St. Peter's ("FOSP") amounted to £1,290 (2021: £1,581) during the year. The balance at 31 December was £402 (2021: £3,918). Following the completion of Phase II reordering, a further £4,806 (2021: £29,446) was transferred to the Church Improvement Fund as decided by the PCC. The Chairman of FOSP resigned after Easter 2018, and as none of the existing Committee were willing to continue, the Committee was disbanded, and as a consequence the administration and activities previously undertaken by FOSP, are now undertaken by the PCC.

The Pastoral Care Fund was initiated in January 2021, and to date has raised £6,495 (2021: £6,615) including Gift Aid, and £1,488 was granted during 2022 (2021: £150). It is recognised that it takes time for families to start using the fund.

Since October 2021 the PCC has been sharing one-third of the salary costs and expenses of an Interparish Worker between the Parishes of Barcombe and Newick until 1st September 2022, when the salary costs and expenses were shared equally between the Parishes of Newick and Chailey. The Diocese of Chichester made a grant of £11,000 in 2021 towards the funding of this until such time as St. Peter's can fully cover the costs of our share of this initiative.

CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2022 (continued)

Financial Review

Income on unrestricted funds increased by £16,262 more than in 2021 (2021: £2,366) and expenditure on unrestricted funds was £6,980 more than in 2021 (2021: £9,277). A surplus of £13,685 (2021: surplus £4,403) was recorded. The Parish Contribution (including insurance) paid in 2022 was increased by £89 (2021: increase of £6), expenditure on normal running costs for the church and parish also increased. The balance on the General Fund at the beginning of the year was a surplus of £12,283, and there was a surplus in 2022 of £13,685 (2021: surplus £4,403) before a transfer to Restricted Funds of £18 (2021: Transfer from £2,681), leaving £25,950 (2021: £12,283) surplus of General Fund to be carried forward. Strenuous efforts will need to be continued in 2023 and future years to keep the unrestricted funds in surplus by increased giving and additional fund raising. The appointment of a Non-Stipendiary Minister during 2010 enabled the full amount of the Parish contribution to be offered in 2012, 2013, 2014, 2015, 2016, 2017 and 2018, prior to the commencement of the Interregnum which ended in January 2021.

The restricted fund known as Friends of St. Peter's Church was launched in June 2007. The fund may only be used for the maintenance and repair of the fabric of St. Peter's Church. Income recorded in 2022 was £1,290 (2021: £1,581).

During 2022, donations of £9,098 (2021: £3,896) were received. A Faculty was granted by the Diocese in January 2014 for the provision of a disabled toilet, refreshment facility and other improvements at the Church and a tender of £165,000 excluding VAT was accepted. Fund raising included a Gift Day held in 2014. Building work commenced on 8th September 2014 and continued into 2015 when the initial work was completed. During 2017 Phase II of the Church improvements was initiated, with the proposal to improve the heating system, removal of further pews and the creation of a Meeting Room. Application for a Faculty was made to the Diocese in August 2017. Fund raising has continued, and a Gift Day was held in the afternoon of 31st March 2018.

Following on from August 2017, the DAC and other interested parties made submissions to the Diocese Registrar on a number of points, and the application for a Faculty was amended to incorporate the objections from The Victorian Society and English Heritage. The Faculty was advertised for public objections, and one member of the regular congregation entered a formal objection. Instead of this objection being handled by correspondence and email, the objector insisted on an oral hearing, and a Consistory Court Hearing was then held in the Church on 23rd November 2018. The Deputy Chancellor finally handed down his judgement on 18th January 2019, granting the Faculty unamended, with the proviso that the Party Opponent (Objector) be held responsible for those additional costs arising from his unreasonable conduct by insisting on an oral hearing. The work on Phase II which was previously due to start on 20th April 2020 had to be delayed due to Coronavirus pandemic, and the building works started 7th September 2020 and were finally completed in early February 2021.

Expenditure on producing the parish magazine, Chailey News was £9,468 (2021: £7,356). After income from advertising, a grant of £2,000 from Chailey Parish Council towards running costs, some donated income, and a transfer from Unrestricted Funds of £900 (2021: transfer to £1,500), a surplus of £3 (2021: £41) was carried forward.

The salary of the Parish Administrator was financed from Unrestricted Funds.

The total operating surplus in 2022 was £13,736 (2021: deficit of £16,045) and a surplus of £7,970 (2021: deficit of £9,913) after accounting for losses (2021: gains) on the re-valuation of investments at 31st December.

Reserves Policy

It is PCC policy to seek to maintain a balance on Unrestricted Funds that equates approximately to six months' worth of unrestricted payments as contingency against unforeseen situations. In view of the depletion of the unrestricted General Fund in 2009, a stewardship campaign was initiated in September 2010, and the success of this, together with other fund raising initiatives which continue, resulted in the Reserves Policy being maintained in previous years until 31st December 2017, but this is not currently possible but it is hoped to reinstate the Reserves policy in the future.

It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the COIF Investment Fund, and the CBF Church of England Deposit Fund.

CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2022 (continued)

Future Plans

In 2022 and subsequent years, the PCC hopes to build on the initiatives undertaken in 2021. In particular, activities relating to:-

- Sunday School and Children
- Mission and outreach
- Social activities – reaching the local community
- Other improvements are planned

Signed on behalf of the PCC, by

Treasurer.....
Mr A K Meadows

PCC Chairman.....
Rev. P Mundy

Date: 14th April 2023

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST. PETER'S CHURCH, CHAILEY

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2022, which are set out on pages 7 to 13.

Respective responsibilities of the PCC and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under the Regulations and section 145 of the Charities Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention, which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 14th April 2023

Christopher Pexton FCA
Begbies, Chartered Accountants, 9 Bonhill Street
LONDON EC2A 4DJ

CHAILEY PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year to 31 December 2022


		2022				2021			
Note		Unrestricted	Restricted	Endowment	<u>FUNDS</u>	Unrestricted	Restricted	Endowment	<u>TOTAL</u>
		Funds	Funds	Funds	2022	Funds	Funds	Funds	FUNDS
		£	£	£	£	£	£	£	2021
									£
INCOME									
Donations and legacies	2(a)	47,337	11,039	-	58,376	35,105	44,205	-	79,310
Trading activities	2(b)	12,716	9,962	-	22,678	8,832	10,418	-	19,250
Investment income	2(c)	1,345	11	67	1,423	1,199	1	66	1,266
TOTAL INCOME		61,398	21,012	67	82,477	45,136	54,624	66	99,826
EXPENDITURE									
Raising funds	3(a)	1,859	-	-	1,859	1,172	145	-	1,317
Charitable activities	3(b)	45,854	22,856	(1,828)	66,882	39,561	72,910	2,083	114,554
Trading activities	3(c)	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE		47,713	22,856	(1,828)	68,741	40,733	73,055	2,083	115,871
NET INCOME / (EXPENDITURE)		13,685	(1,844)	1,895	13,736	4,403	(18,431)	(2,017)	(16,045)
Fund transfers		(18)	18	-	-	2,681	(2,681)	-	-
		13,667	(1,826)	1,895	13,736	7,084	(21,112)	(2,017)	(16,045)
OTHER RECOGNISED GAINS									
Gains/(Losses) on revaluation of investments		-	-	(5,766)	(5,766)	-	-	6,132	6,132
NET MOVEMENT IN FUNDS		13,667	(1,826)	(3,871)	7,970	7,084	(21,112)	4,115	(9,913)
RECONCILIATION OF FUNDS									
Total Funds brought forward at 1 January 2022		12,283	21,978	36,247	70,508	5,199	43,090	32,132	80,421
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		25,950	20,152	32,376	78,478	12,283	21,978	36,247	70,508

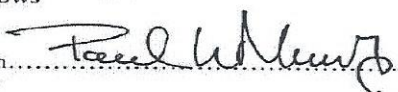
CHAILEY PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	5	<u>43,246</u>	<u>49,012</u>
CURRENT ASSETS			
Debtors	6	16,128	17,398
Short term deposits		16,763	16,763
Cash at bank		<u>36,556</u>	<u>21,785</u>
		69,447	55,946
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	7	34,215	34,450
NET CURRENT ASSETS		<u>35,232</u>	<u>21,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,478</u>	<u>70,508</u>
TOTAL ASSETS LESS LIABILITIES		<u>78,478</u>	<u>70,508</u>
FUNDS			
Unrestricted	8	25,950	12,283
Restricted	9	20,152	21,978
Endowment	10	32,376	36,247
TOTAL FUNDS		<u>78,478</u>	<u>70,508</u>

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf by :-

Treasurer.....
Mr A K Meadows

PCC Chairman.....
Rev. P Mundy

The notes on pages 8 to 13 form part of these accounts

CHAILEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year to 31 December 2022

1 ACCOUNTING POLICIES

1(a) Accounting Convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which continue to be shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1(b) Funds

Funds held by the PCC are :-

- Unrestricted funds* - general funds that can be used for PCC ordinary purposes.
- Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects
- Restricted funds* - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.
- Endowment funds* - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) Incoming Resources

All incoming resources are accounted for gross.

- Voluntary income* - Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due.
- Investment income* - Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- All other income* - All other income is recognised when it is receivable.
- Gains and losses on investments* - Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

1(d) Resources Expenses

Resources expenses are accounted for on an accruals basis and are accounted for gross.

- Grants* - Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.
- Church activities* - The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operations (though not legal) liability and is shown as a creditor in the balance sheet. Expenditure on church activities includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs* - These include those costs associated with meeting the constitutional and statutory requirement of the PCC and include the independent examination fees.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned based on an estimated usage.

CHAILEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year to 31 December 2022

1(e) Fixed Assets

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time).

For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1 January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Investments.

Investments are valued at market value at 31 December 2022

2 ANALYSIS OF INCOME AND ENDOWMENTS

		2022				2021			
		Unrestricted	Restricted	Endowment	<u>TOTAL</u>	Unrestricted	Restricted	Endowment	<u>TOTAL</u>
		Funds	Funds	Funds	<u>FUNDS</u>	Funds	Funds	Funds	<u>FUNDS</u>
		£	£	£	<u>2022</u>	£	£	£	<u>2021</u>
					£				£
2(a)	Donations and legacies								
	Planned giving	24,562	-	-	24,562	22,637	-	-	22,637
	Collections (open plate)	1,492	327	-	1,819	2,069	120	-	2,189
	Donations	9,098	1,638	-	10,736	3,896	1,294	-	5,190
	Legacies	2,240	-	-	2,240	500	-	-	500
	Church Improvement Fund	-	-	-	-	-	12,570	-	12,570
	Uckfield Deanery Fund	-	-	-	-	-	-	-	-
	Pastoral Care Fund donations	-	5,742	-	5,742	-	5,595	-	5,595
	Youth Worker Donations	-	1,597	-	1,597	-	-	-	-
	Interparish Worker Grant	-	-	-	-	-	11,000	-	11,000
	Thomas Thompsett Foundation	-	875	-	875	-	-	-	-
	Tax refunds	9,945	860	-	10,805	6,003	13,626	-	19,629
		47,337	11,039	-	58,376	35,105	44,205	-	79,310
2(b)	Trading activities								
	Fund-raising	9,435	1,434	-	10,869	5,563	1,566	-	7,129
	Pete's Pantry	-	-	-	-	-	-	-	-
	Toddler Group	-	-	-	-	-	-	-	-
	Parochial Fees	3,281	-	-	3,281	3,269	-	-	3,269
	Parish magazine	-	8,528	-	8,528	-	8,852	-	8,852
		12,716	9,962	-	22,678	8,832	10,418	-	19,250
2(c)	Investment income								
	Dividends and interest	1,345	11	67	1,423	1,199	1	66	1,266
		1,345	11	67	1,423	1,199	1	66	1,266
TOTAL INCOMING RESOURCES		61,398	21,012	67	82,477	45,136	54,624	66	99,826

CHAILEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year to 31 December 2022

3 ANALYSIS OF EXPENDITURE

		2022				2021			
		Unrestricted	Restricted	Endowment	<u>TOTAL</u>	Unrestricted	Restricted	Endowment	<u>TOTAL</u>
		Funds	Funds	Funds	<u>FUNDS</u>	Funds	Funds	Funds	<u>FUNDS</u>
		£	£	£	2022	£	£	£	2021
					£				£
3(a)	Raising funds								
	Uckfield Deanery Fund	-	-	-	-	-	145	-	145
	Stewardship costs	-	-	-	-	-	-	-	-
	Major fabric costs	-	-	-	-	-	-	-	-
	Fund-raising expenses	1,859	-	-	1,859	1,172	-	-	1,172
		1,859	-	-	1,859	1,172	145	-	1,317
3(b)	Charitable activities								
	Missionary and charitable giving:								
	Church overseas :								
	- missionary societies	-	-	-	-	-	-	-	-
	- relief and development agencies	-	82	-	82	-	200	-	200
	Home missions and other								
	Church Societies	-	-	-	-	90	-	-	90
	Secular charities	-	648	-	648	-	350	-	350
	Pastoral Care Fund donations	-	1,488	-	1,488	-	150	-	150
	Ministry costs :								
	Diocesan Parish Contribution	13,265	-	-	13,265	13,176	-	-	13,176
	Other ministry costs	5,683	-	-	5,683	5,592	-	-	5,592
	Church running expenses	4,314	136	-	4,450	3,097	64	-	3,161
	Church maintenance (routine)	5,191	-	-	5,191	2,050	-	-	2,050
	Church - Major repairs & fabric costs	-	4,806	-	4,806	-	64,080	-	64,080
	Upkeep of churchyards	6,087	-	(1,828)	4,259	6,423	-	2,083	8,506
	Upkeep of services	9,659	-	-	9,659	7,013	-	-	7,013
	Youth work, training and mission	657	-	-	657	1,346	-	-	1,346
	Interparish Worker	-	4,996	-	4,996	-	-	-	-
	Thomas Thompsett Foundation	-	500	-	500	-	-	-	-
	100 Club expenses	-	732	-	732	-	710	-	710
	Parish magazine	356	9,468	-	9,824	162	7,356	-	7,518
	Independent examination fee	642	-	-	642	612	-	-	612
		45,854	22,856	(1,828)	66,882	39,561	72,910	2,083	114,554
3(c)	Trading activities								
	Other costs	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
TOTAL RESOURCES EXPENDED		47,713	22,856	(1,828)	68,741	40,733	73,055	2,083	115,871

4 STAFF COSTS

2022

2021

4(a)	Wages and salaries	11,094	10,419
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During the year the PCC employed a Director of Music and a part time Parish Administrator.

4(b)	Payments to PCC members
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During the year there were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

CHAILEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year to 31 December 2022

5 INVESTMENT ASSETS

		<u>2022</u>	<u>2021</u>
		£	£
Market value 1 January 2022		49,012	42,880
Disposals at carrying value		-	-
Net Gains/(Loss) on revaluation		(5,766)	6,132
Market value 31 December 2022		<u>43,246</u>	<u>49,012</u>
		£	£
CBF Investment Fund	1,984 units	40,992	40,647
COIF Investment Fund	124 units	2,254	2,233
		<u>43,246</u>	<u>42,880</u>

6 DEBTORS

		<u>2022</u>	<u>2021</u>
		£	£
Debtors, prepayments and accrued income		12,567	10,721
Tax recoverable		3,561	6,677
		<u>16,128</u>	<u>17,398</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		<u>2022</u>	<u>2021</u>
		£	£
Creditors for goods and services		29,620	29,321
Accruals of utility and other costs		642	612
Deferred income		3,953	4,517
		<u>34,215</u>	<u>34,450</u>

8 UNRESTRICTED FUNDS

	<u>2022</u>				
	Balance at 1 January 2022 £	Incoming £	Movements in Resources Expended £	Transfers £	Balance at 31 Dec 2022 £
General Fund	12,283	61,398	47,713	(18)	25,950
	<u>12,283</u>	<u>61,398</u>	<u>47,713</u>	<u>(18)</u>	<u>25,950</u>
	<u>2021</u>				
	Balance at 1 January 2021 £	Incoming £	Movements in Resources Expended £	Transfers £	Balance at 31 Dec 2021 £
General Fund	5,199	45,136	40,733	2,681	12,283
	<u>5,199</u>	<u>45,136</u>	<u>40,733</u>	<u>2,681</u>	<u>12,283</u>

CHAILEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year to 31 December 2022

9 RESTRICTED FUNDS

2022						
	Balance at 1 January 2022 £	Incoming £	Movements in Resources Expended £	Transfers £	Gains £	Balance at 31 Dec 2022 £
Charitable Collections Fund	454	730	730	(151)	-	303
Bellringers' Fund	221	61	136	-	-	146
Chailey News Fund	41	8,530	9,468	900	-	3
100 Club	207	1,434	732	(731)	-	178
Church Improvement Fund	-	-	4,806	4,806	-	-
Uckfield Deanery Fund	650	-	-	-	-	650
Pastoral Care Fund	6,665	6,495	1,488	-	-	11,672
Interparish Worker	9,822	-	4,996	-	-	4,826
Youth Worker	-	1,597	-	-	-	1,597
Thomas Thompsett Foundation Charity	-	875	500	-	-	375
Friends of St.Peter's Church Fund	3,918	1,290	-	(4,806)	-	402
	21,978	21,012	22,856	18	-	20,152

2021						
	Balance at 1 January 2021 £	Incoming £	Movements in Resources Expended £	Transfers £	Gains £	Balance at 31 Dec 2021 £
Charitable Collections Fund	303	121	550	580	-	454
Bellringers' Fund	284	1	64	-	-	221
Chailey News Fund	45	8,852	7,356	(1,500)	-	41
100 Club	134	1,566	710	(783)	-	207
Church Improvement Fund	9,746	24,888	64,080	29,446	-	0
Uckfield Deanery Fund	795	-	145	-	-	650
Pastoral Care Fund	-	6,615	150	200	-	6,665
Interparish Worker	-	11,000	-	(1,178)	-	9,822
Friends of St.Peter's Church Fund	31,783	1,581	-	(29,446)	-	3,918
	43,090	54,624	73,055	(2,681)	-	21,978

10 ENDOWMENT FUNDS

2022						
	Balance at 1 January 2022 £	Incoming £	Movements in Resources Expended £	Transfers £	Gains/ (Losses) £	Balance at 31 Dec 2022 £
St. Peter's Fabric Fund (note i)	-	-	-	-	-	-
St. John's Capital Fund (note ii)	34,805	-	-	-	(3,870)	30,935
Churchyard Endowment Fund (note iii)	-	-	(1,599)	-	(1,599)	-
Pownall Churchyard Fund (note iii)	1,442	67	(229)	-	(297)	1,441
	36,247	67	(1,828)	-	(5,766)	32,376

2021						
	Balance at 1 January 2021 £	Incoming £	Movements in Resources Expended £	Transfers £	Gains/ (Losses) £	Balance at 31 Dec 2021 £
St. Peter's Fabric Fund (note i)	-	-	-	-	-	-
St. John's Capital Fund (note ii)	30,690	-	-	-	4,115	34,805
Churchyard Endowment Fund (note iii)	-	-	1,700	-	1,700	-
Pownall Churchyard Fund (note iii)	1,442	66	383	-	317	1,442
	32,132	66	2,083	-	6,132	36,247

CHAILEY PAROCHIAL CHURCH COUNCIL
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For the year to 31 December 2022

10 ENDOWMENT FUNDS (continued)

- (i) St. Peter's Fabric Fund was an expendable endowment. Both the income and the capital could only be spent on the fabric and maintenance of St. Peter's Church.
- (ii) The capital consists of the former church building known as 'St. John's'. Although this is an expendable endowment, it is assumed that the monies can only be used for a project of some substance.
- (iii) These are two permanent endowments. The income may only be spent on the maintenance of the churchyard. The Churchyard Endowment Fund was fully expended during the year.

11 ANALYSIS OF NET ASSETS BY FUND

2022			
Unrestricted	Restricted	Endowment	TOTAL
£	£	£	£
Fixed assets - Investments	-	43,246	43,246
Current assets	48,654	31,663	69,447
Current liabilities	(22,704)	(11,511)	(34,215)
Fund Balances	25,950	20,152	78,478

2021			
Unrestricted	Restricted	Endowment	TOTAL
£	£	£	£
Fixed assets - Investments	-	49,012	49,012
Current assets	34,019	34,692	55,946
Current liabilities	(21,736)	(12,714)	(34,450)
Fund Balances	12,283	21,978	70,508