



## **ST PETER'S CHURCH**

### **CHAILEY**

**ANNUAL REPORT  
and  
FINANCIAL STATEMENTS  
of the  
PAROCHIAL CHURCH COUNCIL  
for the year ended 31st December 2021**

### **CONTENTS**

Annual report	Pages 1 to 4
Report of the Independent Examiner	Page 5 to 6
Statement of Financial Activities	Page 7
Balance Sheet	Page 8
Notes to the Financial Statements	Pages 9 to 13

#### **PRIEST-IN-CHARGE**

Reverend Paul Mundy (from 17<sup>th</sup> January 2021)

The address of the Church is :-

St Peter's Church,  
Chailey Green  
LEWES, BN8 4DA

#### **PRIMARY BANKERS**

The PCC banks primarily with :-

CAF BANK Limited  
Kings Hill, West Malling, Kent, ME19 4TA.

#### **INDEPENDENT EXAMINER**

The independent examiner is :

Mr Christopher Pexton  
Bebies, Chartered Accountants  
9 Bonhill Street  
LONDON EC2A 4DJ

## CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR 2021

### Administrative information

St Peter's Church is situated on Chailey Green, near Lewes. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Priest-in-Charge, at St Peter's Church, Chailey Green, LEWES, BN8 4DA.

The parish is a charity but is exempted from registering with the Charity Commission within the meaning of the Charities Act 2011.

During the year the following served as members of the Parochial Church Council (PCC)

Priest-in-Charge:	Rev'd Paul Mundy (from 17 <sup>th</sup> January 2021)
Wardens:	Mrs Christine Peskett Mrs Teresa Wenban
Elected members:	Mrs Kirstine Bowen (until 2022) Mrs MaryJane Corver (until 2023) Mr Paul Corver (until 2023) Mrs Brenda Ford (until 2023) Mr Christopher James – Secretary (until 2023) Mr Charles Kemp (until 2024) Mr Peter Martin (until 2024) Mr Anthony Meadows <sup>1</sup> – Treasurer (until 2023) Mr John Smith (until 2022) Mrs Sarah Tillard <sup>1</sup> (until 2023)

<sup>1</sup>denotes Representative on the Deanery Synod

### Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of ex-officio members (the Priest-in-Charge), the churchwardens, the members of the Deanery Synod, and 8 members of the church, who are elected at the Annual Parochial Church Meeting (APCM), and up to two members co-opted.

The PCC is responsible for a wide range of matters affecting the parish, and in their capacity as trustees, members of the PCC are responsible for the stewardship of funds, the appropriate accounting and reporting of parish finances, and compliance with legislation applying to health and safety, disability, and child protection. New members are given a copy of the book 'A Handbook for Churchwardens and Parochial Church Councillors'. Information about the roles of members and officers of the PCC is downloaded from the Diocese website and circulated as appropriate and when necessary.

Mrs Teresa Wenban has been employed as the Parish Administrator from 1 April 2012. Mrs MaryJane Corver was appointed to the position of Child Protection Officer from 3 June 2017, with responsibility for ensuring that a Disclosure and Barring Service search (previously the Criminal Records Bureau) is conducted on all those who work with children and vulnerable adults on the church's behalf. Mrs Christine Peskett was appointed electoral officer on 27 April 2014.

The PCC has one sub-committee, the *Standing Committee*. This is the only committee required by law and has power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.

### Interregnum

The interregnum ended when the Rev'd Paul Mundy, Rector of Newick, was inducted as our Priest-in-Charge on 17<sup>th</sup> January 2021.

## **CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2021 (continued)**

### **Objectives and Activities**

The primary objective of St. Peter's PCC is to live out and declare the Gospel of our Lord Jesus Christ, and to manifest the love of God in the world, according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting in the ecclesiastical parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical.

The main objectives of the PCC are:

- To develop links in the wider community
- To support and educate the young in the Christian faith
- To maintain the church building

In working to achieve these objectives, the PCC has initiated the following activities during the year:

- Possums Group
- 100 Club
- Quiz Night
- Monthly Lunch Club
- Craft Fair
- Pastoral Care Fund

Unfortunately, the Coronavirus pandemic seriously impacted upon our ability to hold activities after February 2020, but some were able to be restarted in early 2021.

### **Achievements and Performance**

#### *Church attendance*

There are 94 (2020: 91) parishioners on the Church Electoral Roll, 28 (2020: 27) of whom are not resident within the parish. The average weekly attendance, counted during the month of October, was 55 (2020: 34) but this number increased at festivals. The Coronavirus pandemic has obviously reduced the attendance at services, once these were permitted under Government regulations.

#### *Review of the year*

The full PCC met 7 times during the year, with an average attendance of 89.0%. The Standing Committee met as required in between meetings.

The fund raising initiative, which commenced in 2010, has been more successful during 2021 following the relaxation of Government restrictions and contributed an additional £5,563 (2020: £1,793) to Church unrestricted funds. The individual events are as shown above.

Contributions to the Friends of St. Peter's ("FOSP") amounted to £1,581 (2020: £1,938) during the year. The balance at 31 December was £3,918 (2020: £31,783). Following the completion of Phase II reordering, £29,446 was transferred to the Church Improvement Fund as decided by the PCC. The Chairman of FOSP resigned after Easter 2018, and as none of the existing Committee were willing to continue, the Committee was disbanded, and as a consequence the administration and activities previously undertaken by FOSP, are now undertaken by the PCC.

The Pastoral Care Fund was initiated in January 2021, and to date has raised £5,595 excluding Gift Aid, and £150 was granted during 2021. It is recognised that it takes time for families to start using the fund.

Since October 2021 the PCC has been sharing one-third of the salary costs and expenses of an Interparish Worker between the Parishes of Barcombe and Newick. The Diocese of Chichester has made a grant of £11,000 towards the funding of this until such time as St. Peter's can fully cover the costs of our share of this initiative.



## **CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2021 (continued)**

### **Financial Review**

Income on unrestricted funds was just over £2,000 more than in 2020 and expenditure on unrestricted funds was over £9,000 more than in 2020. A surplus of £4,403 (2020: surplus £11,313) was recorded. The Parish Contribution paid in 2021 was increased by £6 (2020: increase of £182), expenditure on normal running costs for the church and parish also increased. The balance on the General Fund at the beginning of the year was a surplus of £5,199, and there was a surplus in 2021 of £4,403 (2020: surplus £11,313) before a transfer from Restricted Funds of £2,681 (2020: Transfer from £2,635), leaving £12,283 (2020: £5,199) surplus of General Fund to be carried forward. Strenuous efforts will need to be continued in 2022 and future years to keep the unrestricted funds in surplus by increased giving and additional fund raising. The appointment of a Non-Stipendiary Minister during 2010 enabled the full amount of the Parish contribution to be offered in 2012, 2013, 2014, 2015, 2016, 2017 and 2018, prior to the commencement of the Interregnum which ended in January 2021.

The restricted fund known as Friends of St. Peter's Church was launched in June 2007. The fund may only be used for the maintenance and repair of the fabric of St. Peter's Church. Income recorded in 2021 was £1,581 (2020: £1,938).

During 2021, donations of £3,896 (2020: £1,975) were received. A Faculty was granted by the Diocese in January 2014 for the provision of a disabled toilet, refreshment facility and other improvements at the Church and a tender of £165,000 excluding VAT was accepted. Fund raising included a Gift Day held in 2014. Building work commenced on 8<sup>th</sup> September 2014 and continued into 2015 when the initial work was completed. During 2017 Phase II of the Church improvements was initiated, with the proposal to improve the heating system, removal of further pews and the creation of a Meeting Room. Application for a Faculty was made to the Diocese in August 2017. Fund raising has continued, and a Gift Day was held in the afternoon of 31<sup>st</sup> March 2018.

Following on from August 2017, the DAC and other interested parties made submissions to the Diocese Registrar on a number of points, and the application for a Faculty was amended to incorporate the objections from The Victorian Society and English Heritage. The Faculty was advertised for public objections, and one member of the regular congregation entered a formal objection. Instead of this objection being handled by correspondence and email, the objector insisted on an oral hearing, and a Consistory Court Hearing was then held in the Church on 23<sup>rd</sup> November 2018. The Deputy Chancellor finally handed down his judgement on 18<sup>th</sup> January 2019, granting the Faculty unamended, with the proviso that the Party Opponent (Objector) be held responsible for those additional costs arising from his unreasonable conduct by insisting on an oral hearing. The work on Phase II which was previously due to start on 20<sup>th</sup> April 2020 had to be delayed due to Coronavirus pandemic, and the building works started 7<sup>th</sup> September 2020 and were finally completed in early February 2021.

Expenditure on producing the parish magazine, Chailey News was £7,356 (2020: £6,535). After income from advertising, a grant of £1,667 from Chailey Parish Council towards running costs, some donated income, and a transfer to Unrestricted Funds of £1,500 (2020: £1 900), a surplus of £41 (2020: £45) was carried forward. It should be noted that the printing parish magazine was suspended for three months during 2020 and two months in 2021 due to the Coronavirus pandemic.

The salary of the Parish Administrator was financed from Unrestricted Funds.

The total operating deficit in 2021 was £16,045 (2020: deficit of £9,583) and a deficit of £9,913 (2020: deficit of £6,833) after accounting for gains (2020: gains) on the re-valuation of investments at 31<sup>st</sup> December.

### **Reserves Policy**

It is PCC policy to seek to maintain a balance on Unrestricted Funds that equates approximately to six months' worth of unrestricted payments as contingency against unforeseen situations. In view of the depletion of the unrestricted General Fund in 2009, a stewardship campaign was initiated in September 2010, and the success of this, together with other fund raising initiatives which continue, resulted in the Reserves Policy being maintained in previous years until 31<sup>st</sup> December 2017, but this is not currently possible but it is hoped to reinstate the Reserves policy in the future.

It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the COIF Investment Fund, and the CBF Church of England Deposit Fund.



## CHAILEY PAROCHIAL CHURCH COUNCIL ANNUAL REPORT for 2021 (continued)

### Future Plans

In 2021 and subsequent years, the PCC hopes to build on the initiatives undertaken in 2020. In particular, activities relating to:-

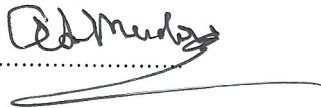
- Sunday School and Children
- Mission and outreach
- Social activities – reaching the local community
- Other improvements are planned

### COVID-19

As briefly mentioned under the Financial Review in connection with the Phase II building works, the Coronavirus pandemic has affected St Peters and all other places of worship in the United Kingdom. The continuing measures involving social distancing has inevitably affected how we worship and our income streams. At this time, it is not possible to quantify what affect the virus will ultimately have on St Peters.

Signed on behalf of the PCC, by

Vice Chairman and Treasurer.....  
Mr A K Meadows



Churchwarden.....  
Mrs Christine Peskett



Date: 14 April 2022

## INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST. PETER'S CHURCH, CHAILEY

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2021, which are set out on pages 6 to 13.

### Respective responsibilities of the PCC and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under the Regulations and section 145 of the Charities Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

### Basis of this report

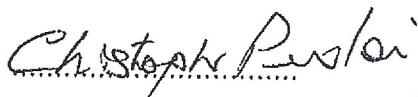
My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matters have come to my attention, which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 14 April 2022

Christopher Pexton FCA  
Begbies, Chartered Accountants, 9 Bonhill Street  
LONDON EC2A 4DJ

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year to 31 December 2021

2021					2020				
Note	Unrestricted	Restricted	Endowment	<u>TOTAL</u>	Unrestricted	Restricted	Endowment	<u>TOTAL</u>	
	Funds	Funds	Funds	<u>FUNDS</u>	Funds	Funds	Funds	<u>FUNDS</u>	
	£	£	£	2021	£	£	£	2020	£
<b>INCOME</b>									
Donations and legacies	2(a)	35,105	44,205	-	79,310	37,379	84,356	-	121,735
Trading activities	2(b)	8,832	10,418	-	19,250	4,095	9,753	-	13,848
Investment income	2(c)	1,199	1	66	1,266	1,295	10	64	1,369
<b>TOTAL INCOME</b>		<b>45,136</b>	<b>54,624</b>	<b>66</b>	<b>99,826</b>	<b>42,769</b>	<b>94,119</b>	<b>64</b>	<b>136,952</b>
<b>EXPENDITURE</b>									
Raising funds	3(a)	1,172	145	-	1,317	1,001	-	-	1,001
Charitable activities	3(b)	39,561	72,910	2,083	114,554	30,455	112,363	2,716	145,534
Trading activities	3(c)	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>		<b>40,733</b>	<b>73,055</b>	<b>2,083</b>	<b>115,871</b>	<b>31,456</b>	<b>112,363</b>	<b>2,716</b>	<b>146,535</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>4,403</b>	<b>(18,431)</b>	<b>(2,017)</b>	<b>(16,045)</b>	<b>11,313</b>	<b>(18,244)</b>	<b>(2,652)</b>	<b>(9,583)</b>
Fund transfers		2,681	(2,681)	-	-	2,635	(2,635)	-	-
		<b>7,084</b>	<b>(21,112)</b>	<b>(2,017)</b>	<b>(16,045)</b>	<b>13,948</b>	<b>(20,879)</b>	<b>(2,652)</b>	<b>(9,583)</b>
<b>OTHER RECOGNISED GAINS</b>									
Gains on revaluation of investments		-	-	6,132	6,132	-	-	2,750	2,750
<b>NET MOVEMENT IN FUNDS</b>		<b>7,084</b>	<b>(21,112)</b>	<b>4,115</b>	<b>(9,913)</b>	<b>13,948</b>	<b>(20,879)</b>	<b>98</b>	<b>(6,833)</b>
<b>RECONCILIATION OF FUNDS</b>									
Total Funds brought forward at 1 January 2021		5,199	43,090	32,132	80,421	(8,749)	63,969	32,034	87,254
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</b>		<b>12,283</b>	<b>21,978</b>	<b>36,247</b>	<b>70,508</b>	<b>5,199</b>	<b>43,090</b>	<b>32,132</b>	<b>80,421</b>



**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	5	<u>49,012</u>	<u>42,880</u>
<b>CURRENT ASSETS</b>			
Debtors	6	17,398	22,659
Short term deposits		16,763	16,763
Cash at bank		<u>21,785</u>	<u>28,147</u>
		55,946	67,569
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	34,450	30,028
<b>NET CURRENT ASSETS</b>		<u>21,496</u>	<u>37,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,508</u>	<u>80,421</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>70,508</u>	<u>80,421</u>
<b>FUNDS</b>			
Unrestricted	8	12,283	5,199
Restricted	9	21,978	43,090
Endowment	10	36,247	32,132
<b>TOTAL FUNDS</b>		<u>70,508</u>	<u>80,421</u>

Approved by the Parochial Church Council on 4th April 2022 and signed on its behalf by :-

*Mr A K Meadows*

(Treasurer)



*Mrs Christine Peskett*

(Churchwarden)



The notes on pages 7 to 12 form part of these accounts

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year to 31 December 2021**

**1 ACCOUNTING POLICIES**

**1(a) Accounting Convention**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which continue to be shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**1(b) Funds**

Funds held by the PCC are :-

- Unrestricted funds* - general funds that can be used for PCC ordinary purposes.
- Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects
- Restricted funds* - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.
- Endowment funds* - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

**1(c) Incoming Resources**

All incoming resources are accounted for gross.

- Voluntary income* - Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due.
- Investment income* - Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- All other income* - All other income is recognised when it is receivable.
- Gains and losses on investments* - Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

**1(d) Resources Expenses**

Resources expenses are accounted for on an accruals basis and are accounted for gross.

- Grants* - Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.
- Church activities* - The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operations (though not legal) liability and is shown as a creditor in the balance sheet. Expenditure on church activities includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs* - These include those costs associated with meeting the constitutional and statutory requirement of the PCC and include the independent examination fees.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned based on an estimated usage.

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2021**

**1(e) Fixed Assets**

*Tangible fixed assets.*

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time).

For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1 January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

*Investments.*

Investments are valued at market value at 31 December.

**2 ANALYSIS OF INCOME AND ENDOWMENTS**

		2021				2020			
		Unrestricted	Restricted	Endowment	<u>TOTAL</u>	Unrestricted	Restricted	Endowment	<u>TOTAL</u>
		Funds	Funds	Funds	<u>FUNDS</u>	Funds	Funds	Funds	<u>FUNDS</u>
		£	£	£	2021	£	£	£	2020
					£				£
2(a)	Donations and legacies								
	Planned giving	22,637	-	-	22,637	23,153	-	-	23,153
	Collections (open plate)	2,069	120	-	2,189	1,297	669	-	1,966
	Donations	3,896	1,294	-	5,190	1,975	1,644	-	3,619
	Legacies	500	-	-	500	5,000	-	-	5,000
	Church Improvement Fund	-	12,570	-	12,570	-	60,515	-	60,515
	Uckfield Deanery Fund	-	-	-	-	-	-	-	-
	Pastoral Care Fund donations	-	5,595	-	5,595	-	-	-	-
	Interparish Worker Grant	-	11,000	-	11,000	-	-	-	-
	Tax refunds	6,003	13,626	-	19,629	5,954	21,528	-	27,482
		35,105	44,205	-	79,310	37,379	84,356	-	121,735
2(b)	Trading activities								
	Fund-raising	5,563	1,566	-	7,129	1,793	1,346	-	3,139
	Pete's Pantry	-	-	-	-	-	-	-	-
	Toddler Group	-	-	-	-	-	-	-	-
	Parochial Fees	3,269	-	-	3,269	2,302	-	-	2,302
	Parish magazine	-	8,852	-	8,852	-	8,407	-	8,407
		8,832	10,418	-	19,250	4,095	9,753	-	13,848
2(c)	Investment income								
	Dividends and interest	1,199	1	66	1,266	1,295	10	64	1,369
		1,199	1	66	1,266	1,295	10	64	1,369
<b>TOTAL INCOMING RESOURCES</b>		<b>45,136</b>	<b>54,624</b>	<b>66</b>	<b>99,826</b>	<b>42,769</b>	<b>94,119</b>	<b>64</b>	<b>136,952</b>



**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2021**

**3 ANALYSIS OF EXPENDITURE**

		<b>2021</b>				<b>2020</b>			
		Unrestricted	Restricted	Endowment	<u>TOTAL</u>	Unrestricted	Restricted	Endowment	<u>TOTAL</u>
		Funds	Funds	Funds	<u>FUNDS</u>	Funds	Funds	Funds	<u>FUNDS</u>
		£	£	£	2021	£	£	£	2020
					£				£
3(a)	Raising funds								
	Uckfield Deanery Fund	-	145	-	145	-	-	-	-
	Stewardship costs	-	-	-	-	-	-	-	-
	Major fabric costs	-	-	-	-	-	-	-	-
	Fund-raising expenses	1,172	-	-	1,172	1,001	-	-	1,001
		1,172	145	-	1,317	1,001	-	-	1,001
3(b)	Charitable activities								
	Missionary and charitable giving:								
	Church overseas :								
	- missionary societies	-	-	-	-	-	-	-	-
	- relief and development agencies	-	200	-	200	-	-	-	-
	Home missions and other								
	Church Societies	90	-	-	90	120	-	-	120
	Secular charities	-	350	-	350	-	769	-	769
	Pastoral Care Fund donations	-	150	-	150	-	-	-	-
	Ministry costs :								
	Diocesan Parish Contribution	13,176	-	-	13,176	13,170	-	-	13,170
	Other ministry costs	5,592	-	-	5,592	3,162	-	-	3,162
	Church running expenses	3,097	64	-	3,161	1,904	64	-	1,968
	Church maintenance (routine)	2,050	-	-	2,050	2,383	-	-	2,383
	Church - Major repairs & fabric costs	-	64,080	-	64,080	-	104,384	-	104,384
	Upkeep of churchyards	6,423	-	2,083	8,506	2,693	-	2,716	5,409
	Upkeep of services	7,013	-	-	7,013	6,208	-	-	6,208
	Youth work, training and mission	1,346	-	-	1,346	170	-	-	170
	100 Club expenses	-	710	-	710	-	611	-	611
	Parish magazine	162	7,356	-	7,518	57	6,535	-	6,592
	Independent examination fee	612	-	-	612	588	-	-	588
		39,561	72,910	2,083	114,554	30,455	112,363	2,716	145,534
3(c)	Trading activities								
	Other costs	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>40,733</b>	<b>73,055</b>	<b>2,083</b>	<b>115,871</b>	<b>31,456</b>	<b>112,363</b>	<b>2,716</b>	<b>146,535</b>

**4 STAFF COSTS**

**2021**

**2020**

4(a)	Wages and salaries	10,419	10,284
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During the year the PCC employed a Director of Music and a part time Parish Administrator.

4(b)	Payments to PCC members
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During the year there were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2021**

**5 INVESTMENT ASSETS**

	<u>2021</u>	<u>2020</u>
	£	£
Market value 1 January 2021	42,880	40,130
Disposals at carrying value	-	-
Net Gains on revaluation	6,132	2,750
Market value 31 December 2021	<u>49,012</u>	<u>42,880</u>

	£	£
CBF Investment Fund	46,462	40,647
COIF Investment Fund	2,550	2,233
	<u>49,012</u>	<u>42,880</u>

**6 DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Debtors, prepayments and accrued income	10,721	12,541
Tax recoverable	6,677	10,118
	<u>17,398</u>	<u>22,659</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u>	<u>2020</u>
	£	£
Creditors for goods and services	29,321	24,428
Accruals of utility and other costs	612	594
Deferred income	4,517	5,006
	<u>34,450</u>	<u>30,028</u>

**8 UNRESTRICTED FUNDS**

	<u>2021</u>				
	Balance at 1 January 2021	Incoming	Movements in Resources Expended	Transfers	Balance at 31 Dec 2021
	£	£	£	£	£
General Fund	5,199	45,136	40,733	2,681	12,283
	<u>5,199</u>	<u>45,136</u>	<u>40,733</u>	<u>2,681</u>	<u>12,283</u>

	<u>2020</u>				
	Balance at 1 January 2020	Incoming	Movements in Resources Expended	Transfers	Balance at 31 Dec 2020
	£	£	£	£	£
General Fund	(8,749)	42,769	31,456	2,635	5,199
	<u>(8,749)</u>	<u>42,769</u>	<u>31,456</u>	<u>2,635</u>	<u>5,199</u>

**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2021**

**9 RESTRICTED FUNDS**

<b>2021</b>						
Balance at 1 January 2021 £	Incoming £	Movements in Resources		Gains £	Balance at 31 Dec 2021 £	
		Expended £	Transfers £			
Charitable Collections Fund	303	121	550	580	-	454
Bellringers' Fund	284	1	64	-	-	221
Chailey News Fund	45	8,852	7,356	(1,500)	-	41
100 Club	134	1,566	710	(783)	-	207
Church Improvement Fund	9,746	24,888	64,080	29,446	-	-
Uckfield Deanery Fund	795	-	145	-	-	650
Pastoral Care Fund	-	6,615	150	200	-	6,665
Interparish Worker	-	11,000	-	(1,178)	-	9,822
Friends of St.Peter's Church Fund	31,783	1,581	-	(29,446)	-	3,918
	<b>43,090</b>	<b>54,624</b>	<b>73,055</b>	<b>(2,681)</b>	<b>-</b>	<b>21,978</b>

<b>2020</b>						
Balance at 1 January 2020 £	Incoming £	Movements in Resources		Gains £	Balance at 31 Dec 2020 £	
		Expended £	Transfers £			
Charitable Collections Fund	303	769	769	-	-	303
Bellringers' Fund	340	8	64	-	-	284
Chailey News Fund	71	8,409	6,535	(1,900)	-	45
100 Club	134	1,346	611	(735)	-	134
Church Improvement Fund	32,481	81,649	104,384	-	-	9,746
Uckfield Deanery Fund	795	-	-	-	-	795
Friends of St.Peter's Church Fund	29,845	1,938	-	-	-	31,783
	<b>63,969</b>	<b>94,119</b>	<b>112,363</b>	<b>(2,635)</b>	<b>-</b>	<b>43,090</b>

**10 ENDOWMENT FUNDS**

<b>2021</b>						
Balance at 1 January 2021 £	Incoming £	Movements in Resources		Gains £	Balance at 31 Dec 2021 £	
		Expended £	Transfers £			
St. Peter's Fabric Fund (note i)	-	-	-	-	-	-
St. John's Capital Fund (note ii)	30,690	-	-	-	4,115	34,805
Churchyard Endowment Fund (note iii)	-	-	1,700	-	1,700	-
Pownall Churchyard Fund (note iii)	1,442	66	383	-	317	1,442
	<b>32,132</b>	<b>66</b>	<b>2,083</b>	<b>6,132</b>	<b>36,247</b>	

<b>2020</b>						
Balance at 1 January 2020 £	Incoming £	Movements in Resources		Gains £	Balance at 31 Dec 2020 £	
		Expended £	Transfers £			
St. Peter's Fabric Fund (note i)	-	-	-	-	-	-
St. John's Capital Fund (note ii)	28,839	-	-	-	1,851	30,690
Churchyard Endowment Fund (note iii)	1,752	-	2,517	-	765	-
Pownall Churchyard Fund (note iii)	1,443	64	199	-	134	1,442
	<b>32,034</b>	<b>64</b>	<b>2,716</b>	<b>2,750</b>	<b>32,132</b>	



**CHAILEY PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year to 31 December 2021**

**10 ENDOWMENT FUNDS (continued)**

- (i) St. Peter's Fabric Fund was an expendable endowment. Both the income and the capital could only be spent on the fabric and maintenance of St. Peter's Church.
- (ii) The capital consists of the former church building known as 'St. John's'. Although this is an expendable endowment, it is assumed that the monies can only be used for a project of some substance.
- (iii) These are two permanent endowments. The income may only be spent on the maintenance of the churchyard. The Churchyard Endowment Fund was fully expended during the year.

**11 ANALYSIS OF NET ASSETS BY FUND**

	<b>2021</b>		
	Unrestricted	Restricted	Endowment
	£	£	£
Fixed assets - Investments	-	-	49,012
Current assets	34,019	34,692	(12,765)
Current liabilities	(21,736)	(12,714)	-
Fund Balances	12,283	21,978	36,247
			<b>70,508</b>

	<b>2020</b>		
	Unrestricted	Restricted	Endowment
	£	£	£
Fixed assets - Investments	-	-	42,880
Current assets	23,213	55,104	(10,748)
Current liabilities	(18,014)	(12,014)	-
Fund Balances	5,199	43,090	32,132
			<b>80,421</b>